VAlley of opportunities

INVEST IN VALJEVO

INDUSTRY

Belgrade
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Nenad Branković LED office
Why invest in Serbia

- Lowest corporate profit tax rate - 10%
- CEFTA and Free Trade Agreement with Russian Federation and others
- 10 year tax holiday for large investments
- Tax relief for hiring new workers
- Tax credit up to 40% of investment amount for investing in fixed assets
- Accelerated depreciation
Why invest in Serbia

- Corridor VII: Danube, access to the Black Sea, and through Rhine-Main-Danube Canal system to the North Sea

- Corridor X: Highway Salzburg-Thessalonica, including branches Budapest-Belgrade and Nis – Sofia – Istanbul
VAlley of opportunities
Valley of opportunities

Click

Why to invest in Valjevo?
Basic Information

- Regional economy, healthcare and educated center
- Local community with a clear vision
- Total area 905 km²
- Total population 96 761 inhabitants
- 40 milions EUR FDI in last several years
- Productive work force 67 %
- Employment growth of 5.3 % from 2007
- Average salary per month 250 €, in January 2010
  (in Serbia 300 €)
• 90 km – Belgrade
• 141 km – Novi Sad
• 352 km – Port of Bar (railways)
• 254 km – border with Hungary
• 145 km – border with Croatia
• 80 km – border with B&H
• 92 km – Belgrade – Zagreb Highway
• 90 km – Belgrade – Nis Highway

• Railway Belgrade – Bar
• Main roads:
  M 21 (Sabac - Valjevo - Uzice)
  M 4 (Belgrade - Valjevo - Loznica)
• Local airport 12 km from Valjevo
• Highway Belgrade - Bar (under construction)
• Railway Valjevo – Loznica (under construction)
Infrastructure

- Electro energy stability
- Water and sewage networks
- District heating system
- Telecommunications
- Waste Water Treatment Plant
- City dump
Partner countries in foreign trade

Export – USD 232 mil.

Import – USD 265 mil.
Structure of industry

Enterprises per Sectors

- Processing Industry: 400
- Trade: 350
- Construction: 300
- Hotels and restaurants: 150
- Transportation: 100
- Real Estate: 50
- Other: 20

Agriculture: 50
## Work force

<table>
<thead>
<tr>
<th></th>
<th>Employee per enterprise</th>
<th>Part of total employee number (%)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>big</td>
<td>middle</td>
</tr>
<tr>
<td>TOTAL</td>
<td>4,175</td>
<td>2,882</td>
</tr>
<tr>
<td>Processing industry</td>
<td>3,834</td>
<td>1,092</td>
</tr>
</tbody>
</table>
Metal industry

- Leading sub sectors of processing industry metalworking
  - Long tradition in Metal industry
  - 300 companies in this sector
  - Modern technologies
  - Affordable and trained workforce
Sub-sectors:
- metal processing
- production of transport equipment
- production of electrical machinery
- machine building

Major companies:
- Gorenje
- Enel
- Markant
- Krusik Akumulatori
- Komet
- Gradac
- Elbi
- Autopromet
- Novi Elind
- Greda Metal
- Blist
- Arena
- Robotakt
- Krusik Namenska
- Tik
- Argo
- Fab
- Ikar
- Krusik Lovacka municija
- Markant
- Elind
- Kombitehna
- Elektrovolt
- Elmac
- Metal - Impex
- Podgorac
- Met
- Urban Technics
- Comprex
- Stanojevic

Total 300 companies
Approximately 5 000 employees
About 21% share in total income.
Where to invest

- **KRUSIK**: 100 ha
- **Goric**: 140 ha
- **BELOSEVAC**: 137 ha
- **JABLANICA**
- **CENTER**
Skilled work force

- Technical school and 6 high schools, colleges, several private universities
- Petnica science centre
- In December 2009 there are 2,262 unemployed, persons mechanical and electrical vocation
- Technical School Valjevo and School center Velenje, have cooperated since 2006
- School Center Velenje educate pupils for Gorenje company
Support to business and investors

- Modern local government with modern information system
- Programs for business support
- LED Department is at service to investors
- Business friendly local government certified (in procedure) – NALED
- Best place for investors and creditors – Award for International credit rating
- Local tax reliefs

**Average time for getting a building permit**

<table>
<thead>
<tr>
<th>Document</th>
<th>Days</th>
</tr>
</thead>
<tbody>
<tr>
<td>Urban Requirements Document, or excerpt from the plan</td>
<td>10 - 35</td>
</tr>
<tr>
<td>Decisions/approval for construction</td>
<td>3 - 5</td>
</tr>
<tr>
<td>Utilization permit</td>
<td>to 10</td>
</tr>
</tbody>
</table>
Positive foreign investment experiences

GOLDEN LADY
AUSTROTHERM
PLACE FOR YOU
Intermarché  gorenje
Quality of life
Contact us

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Thank you!