Main Features

Location

46km from Belgrade

2 EUROPEAN CORRIDORS

**Koridor VII – Danube River**
22km of riverbank, road bridge, Smederevo Fortress – monument of culture

**Koridor X – Highway E-75**
27km of highway, with 3 intersections
Main Features

Population

• According to 2005 statistics, City of Smederevo population is 109,631.

• Average age of the City of Smederevo population is 38.93.

• Basic reasons to settle in the Smederevo were developed economic base and industrialization, as well as Smederevo’s openness to the south parts of the country, down the Velika Morava River Valley, and vicinity of Belgrade.
Main Features

Economy

• Tradition of metal and metal processing industry and agricultural production

• Economic and technical structure, supported by relevant personnel are good foundation and great potential of the future city development

• Major employers and, at the same time, most important taxpayers (in order of importance):
  "U.S Steel Serbia", "Messer-tehnogas" (production of industrial and medical gas), "MBS" (home appliances production), "Jugopetrol", "Lasta", "Uniteh", "Fagram" (production of specialized machinery), "Unomartin", "Zmaj", "Dunav"
Main Features

Agriculture

- 80% of farming land under cultivation, orchards and vineyards
- *Danube basin* – Danube vineyards, fruit growing and wine growing
- *Morava area* – husbandry, cattle breeding, truck farming
- *Šumadija area* – husbandry, fruit growing and wine growing
Financial Results in the Last 3 Budget Years

Budget structure – 2007

Budget structure – 2008

Budget structure – 2009

Legend:
- Local tax and non-tax revenues
- Capital Revenues
- Surplus from previous year
- Debt Income
- Shared taxes and Current transfers from Republic
Financial Plans and Forecasts

Financial Planning

Budget structure – 2010

Local tax and non-tax revenues: 61.81%
Capital Revenues: 23.34%
Surplus from previous year: 7.04%
Debt Income: 7.86%
Shared taxes and Current transfers from Republic: 65.31%

Budget structure – 2014

Local tax and non-tax revenues: 25.34%
Capital Revenues: 9.35%
Surplus from previous year: 7.86%
Debt Income: 7.04%
Shared taxes and Current transfers from Republic: 65.31%
Financial Plans and Forecasts

Solvency

Graph of net current result

- Outstanding principal - 50% of prior year revenues
- Debt Repayment
- Annual debt service payments - 15% of prior year revenues
- Debt Outstanding
- Net-current surplus
Reasons to Invest in Smederevo

Location

Good geographical location
46km from Belgrade

2 EUROPEAN CORRIDORS

Koridor VII – Danube River
22km of riverbank, road bridge

Koridor X – Highway E-75
27km of highway, with 3 intersections
Reasons to Invest in Smederevo

Industrial Zone

- City area
- Industrial zone
- USS Serbia Zone
- Požarevac intersection zone
Reasons to Invest in Smederevo

Available Infrastructure

Sewerage System
- Planned

Power Supply System
- DV10 (existing and planned by 2010)
- DV 110
- DV 35

Telecommunications and Gas Supply
- Optical cable (planned)
- Main gas line (existing)

Water Supply System
- Planned network
- Existing network
Reasons to Invest in Smederevo

Agriculture

• Agricultural Development Fund was founded in 1996. Assets of the Funds are used to subsidize and provide loans to farmers

• Farming Land Lease Program - 530ha left to lease out

• Implementation of instruments for advance forms of agricultural products processing

• 2008 – 2103 Agricultural Development Strategy adopted

• Development projects – possible investment in the irrigation of udovica plateau, investments in processing facilities
Reasons to Invest in Smederevo

Smederevo Strengths

- Total area of 481 kkm², 110,000 population
  City of Smederevo – 77,000

- Continental climate

- Annual city budget growth trend to 24,000,000 Euros

- Tradition of metal and metal processing industry and agricultural production

- Trained workforce
  High school and 5 secondary vocational schools, associate degree, Vicinity of the Belgrade University

- 7,260 jobless

- LED Office, USAID and SIEPA support
Reasons to Invest in Smederevo

Current Developments

Transformation and recruitment of foreign and European capital

Positive experiences of existing investors

- USS Serbia – biggest exporter in Serbia
- Messer – Tehnogas, 2007 best foreign brand
- Realistic business environment for small and medium enterprise (USS Serbia compatible production programs) development created
Credit line worth 677,000 Euros and 120,000,000 RSD of citizens’ self-contribution were used to finalize the construction of the Sports Hall Smederevo.

Operability of the sports hall was proved in 2009 Universiade.
Phase I and phase II of the city swimming pool construction are currently implemented. The project is financed through the loan worth 677,000 Euros.

Final phases (III and IV) of auxiliary structures construction will be financed by the city budget.
Results

Reconstruction

- Reconstruction of 3.4 km of city roads connecting the city center with Šumadija area and the highway exit
- Project of the regional landfill "Jelen Do" – expropriation underway
- Spatial Plan of the City of Smederevo
- Master Plan of Smederevo - 2020
- Plan of Detailed Regulation of the industrial zone and industrial park

Reconstruction of 3.4 km of city roads connecting the city center with Šumadija area and the highway exit

Financed from donor loans and budget – total investment value is 5,700,000 Euros
Results

Waterworks

PUE Waterworks Smederevo met all criteria to join the phase II of KFW Program. Phase II includes 6.2 million Euros worth investment in the start of construction of „Morava Water Supply System “ as follows: 4 new wells at Šalinc source, new 200l/s water treatment facility and main 10 km long water supply pipeline of 500mm diameter.

Investments have been financed by the local budget, national funds and donor arrangements with KFW Bank.